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For one, strategic joint ventures allow companies to pursue larger opportunities than they could alone. One frequent use for such a business structure is to establish a presence in a foreign country or gain a competitive advantage in a particular market. Quickly scale your business by creating a joint venture with an existing company that already serves your marketplace. Here's how to do it.

A joint venture (JV) is basically a partnership that creates a new entity to which the parties contribute personnel, equipment, cash, intellectual property or other assets. The venture parties agree to a governance structure to manage the entity and a formula to share its revenues, costs and profits.

They establish a sound strategic foundation, with clear deal objectives. They operate with an aligned joint venture architecture, and with deal. Making Joint Ventures A Strategic Success. The solution. Creating a successful JV entails taking seven steps. 01 Identify. Identify strategic logic and drivers. 02 Valuate. Valuate each firm's product architecture. 03 Construct. Construct an effective operating structure. 04 Define. Define the new business model.

In the fast-paced world of deal making, joint ventures (JVs) are a conundrum. a volatile era marked by buzzwords that hype agility and nimble strategic moves.

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